Session 5

when a pullback happens, if pullback hit 8 and 20 the same time

then hit 8 again, though it's the second PB but we do not get in because this is a test

we get in on the 3rd PB with a good pattern

when spotting HRN or Engulfing patterns on PBs.

in uptrend the closing of the last bullish candle should be above 8 or 20

in downtrend the closing of the last bearish candle should be below 8 or 20



when spotting hammers in PBs, on 8 or 20

in uptrend the maximum of a bullish hammer should be above 8 or 20 and at least 60% of the shadow should be below 8 or 20

in downtrend the minimum of a bearish hammer should be below 8 or 20 and at least 60% of the shadow should be above 8 or 20

when spotting patterns(HRN or Engulfing):

in uptrend the last 2 candles should not have shadows bigger than the body ( upper shadows)

in uptrend the last 2 candles should not have shadows bigger than the body ( below shadows)

do not enter when spotting Doji( bigger than body shadows in up and down, equal shadows)

always follow the 45 degree movements. do not enter in sharp movements. even with good patterns

do not enter in a single candle huge movements or PBs

each pattern should have at least 2 counterpart candles before (see the above rule)

HHs & HLs in Uptrend and LH & LLs each Level should be respective to the MA

Homework = with all that in mind and with all patterns 5x bullish 5x bearish